

FMIvT International Equity Portfolio

For the Periods Ending December 31, 2023

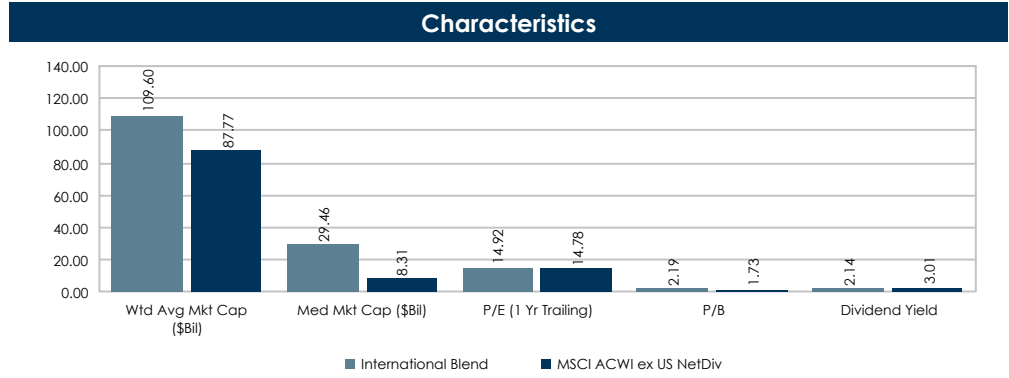
Portfolio Description	Portfolio Information
<ul style="list-style-type: none"> ▪ Strategy International Equity ▪ Manager Ninety One Asset Management and Allspring Global Investments ▪ Vehicle Non-Mutual Commingled ▪ Benchmark MSCI ACWI ex US ▪ Performance Inception Date June 2005 (Manager changes April 2011, October 2014 & October 2017) ▪ Fees Manager Fee - 43 bps; Admin Fee - 14.5 bps ▪ Total Expenses Approximately 62 bps 	<ul style="list-style-type: none"> ▪ Minimum initial investment \$50,000 ▪ Minimum subsequent investments \$5,000 ▪ Minimum redemption \$5,000 ▪ The Portfolio is open once a month, on the first business day following the Portfolio Valuation date, to accept Member contributions or redemptions. ▪ The Portfolio is valued on the last business day of the month. ▪ The Administrator must have advance written notification of Member contributions or redemptions.

Portfolio Objectives and Constraints	Dollar Growth Summary (\$000s)		
<ul style="list-style-type: none"> ▪ Invests in developed and emerging markets outside the US. Maintains approximately equal weightings to both growth and value securities through a systematic rebalancing process. ▪ Outperform the MSCI ACWI ex US NetDiv over a complete market cycle (usually 3 to 5 years). ▪ Rank above median in a relevant peer group universe. ▪ Stock values fluctuate in response to the activities of individual companies, the general market and economic conditions. Investments in foreign securities generally pose greater risk than domestic securities. 		FYTD	1 Year
	Beginning Market Value	184,210	178,585
	Net Additions	-278	-1,127
	Return on Investment	20,715	27,190
	Ending Market Value	204,647	204,647

FMIVT International Equity Portfolio

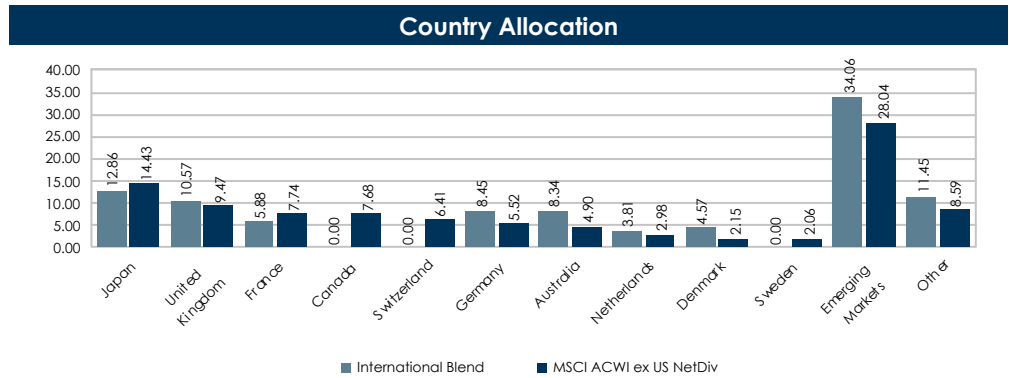
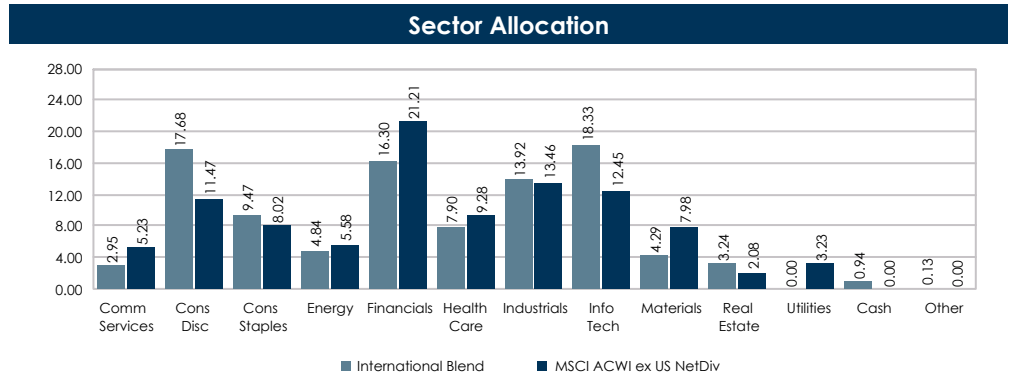
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Manager Allocation		
Name	Market Value (\$000s)	Allocation (%)
Total International Blend	204,647	100.00
Ninety One International Equity Fund	188,435	92.08
Allspring EM Large/Mid Cap Eq	16,212	7.92

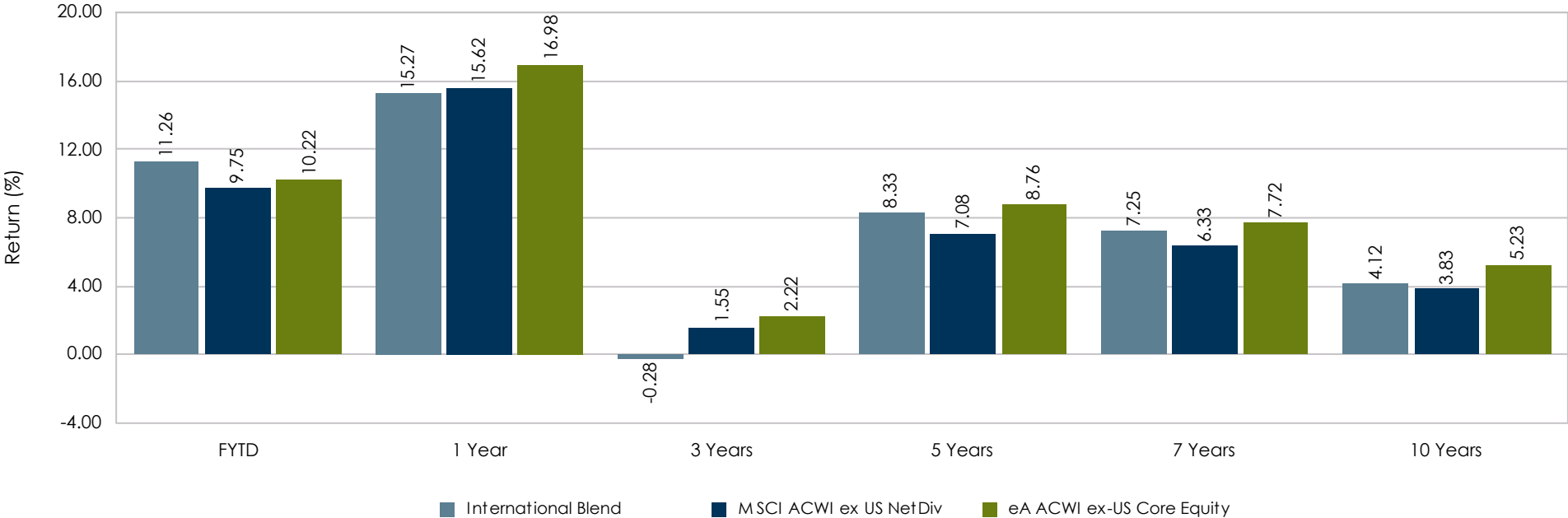


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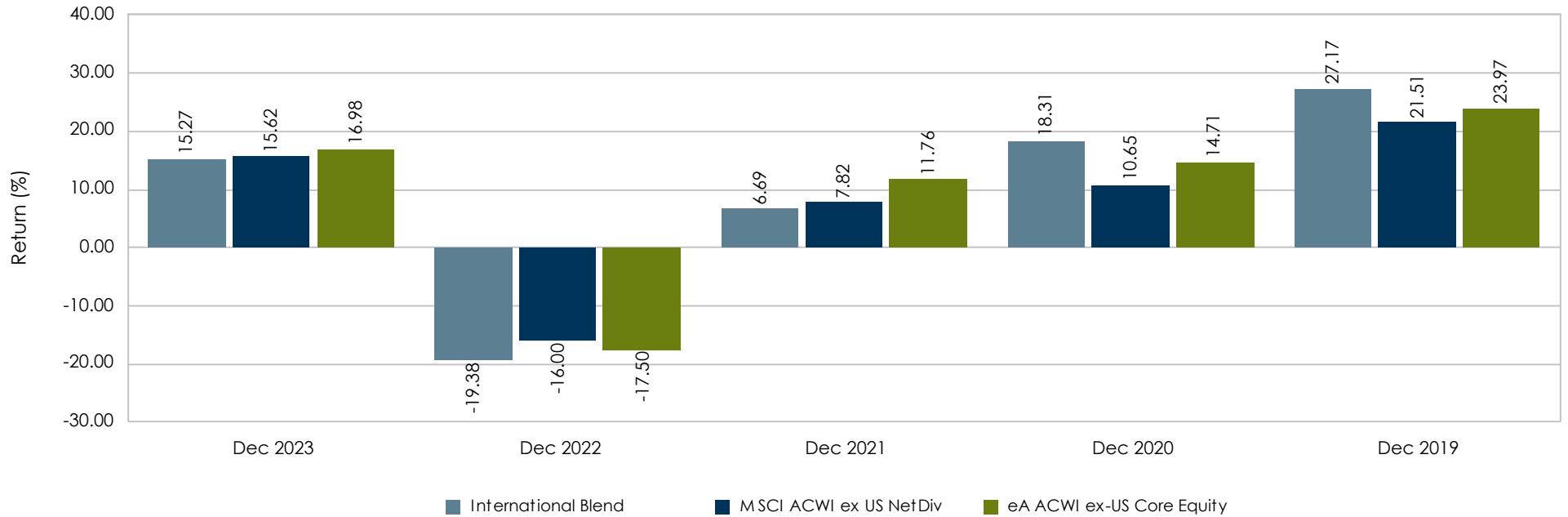


	FYTD	1 Year	3 Years	5 Years	7 Years	10 Years
Ranking	27	70	78	63	67	87
5th Percentile	14.01	22.89	7.23	11.93	10.38	7.96
25th Percentile	11.45	19.71	4.61	9.98	8.76	5.95
50th Percentile	10.22	16.98	2.22	8.76	7.72	5.23
75th Percentile	9.22	14.77	0.02	7.64	7.07	4.61
95th Percentile	6.93	10.32	-3.99	5.94	5.75	3.47
Observations	165	165	155	141	126	109

The rankings represent the portfolio's returns versus a peer universe. The rankings are on a scale of 1 to 100 with 1 being the best.

FMIvT International Equity Portfolio

For the One Year Periods Ending December



	Dec 2023	Dec 2022	Dec 2021	Dec 2020	Dec 2019
Ranking	70	67	84	32	28
5th Percentile	22.89	-9.72	21.54	28.88	31.68
25th Percentile	19.71	-14.46	14.50	20.27	27.55
50th Percentile	16.98	-17.50	11.76	14.71	23.97
75th Percentile	14.77	-20.46	8.64	9.16	21.53
95th Percentile	10.32	-30.09	1.81	4.32	16.75
Observations	165	171	171	160	159

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